

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: FINAL DESIGNATION OF REDEVELOPER AND
DISPOSITION OF PARCEL C-3B
IN THE SOUTH COVE URBAN RENEWAL AREA
PROJECT NO. MASS. R-92

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

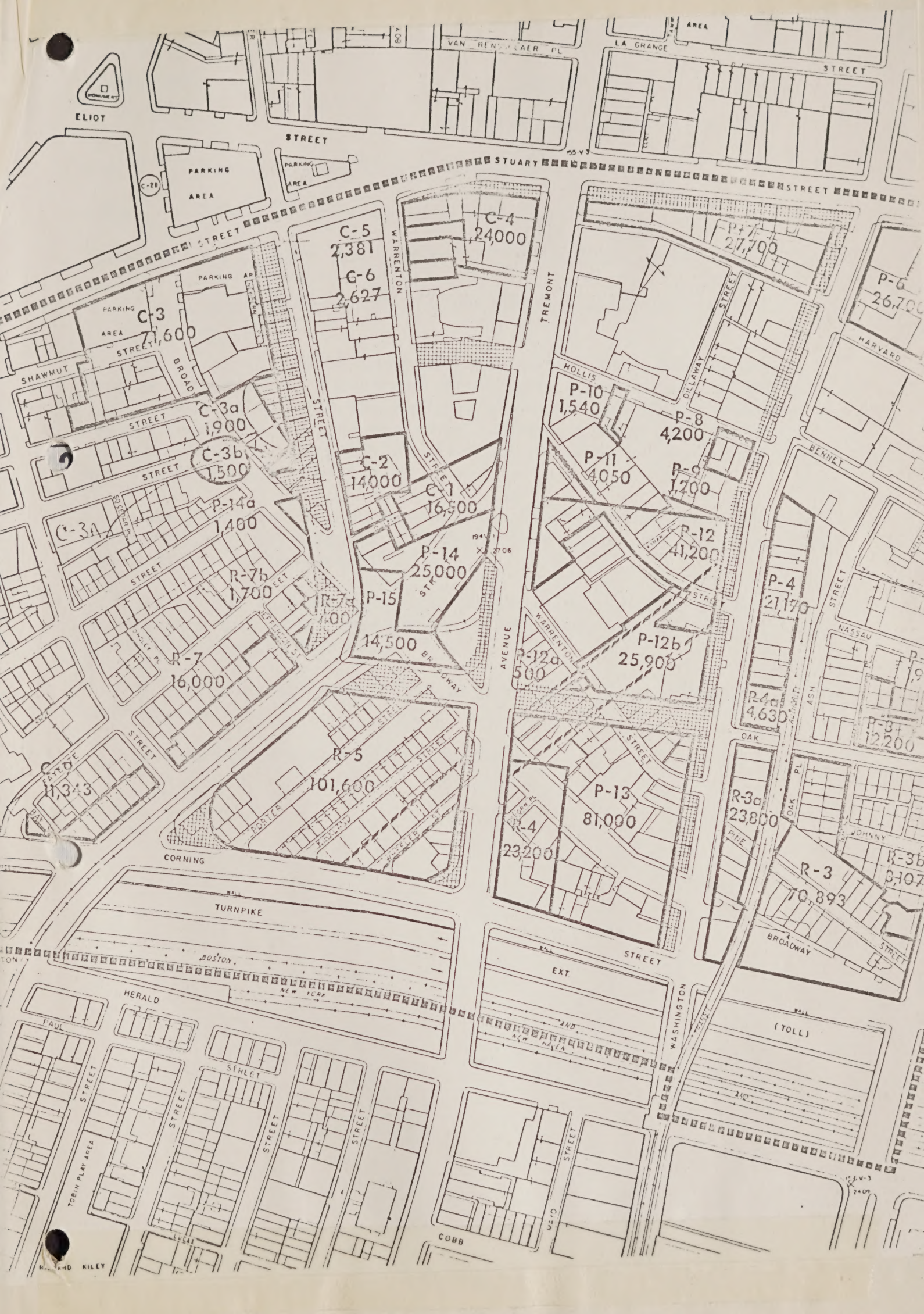
WHEREAS, the Urban Renewal Plan for the South Cove Urban Renewal Area, Project No. Mass. R-92, has been duly reviewed and approved in full compliance with local, state and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of the urban renewal projects with Federal financial assistance under Said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, Mark I, Inc. has complied with the terms of a vote of tentative designation dated April 16, 1970;

NOW, THEREFORE BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That Mark I, Inc. be and hereby is designated as Redeveloper of Disposition Parcel C-3B in the South Cove Urban Renewal Area.
2. That the Final Preliminary Working Drawings and Outline Specifications submitted by the Redeveloper are hereby approved.
3. That disposal of said parcel by negotiation is the appropriate method of making the land available for redevelopment.
4. That it is hereby determined that Mark I, Inc. possesses the qualifications and financial resources necessary to acquire and develop the land in accordance with the urban renewal plan for the Project Area.



MEMORANDUM

TABLED: April 13, 1972

RE-SUBMITTED: April 27, 1972

TO: Boston Redevelopment Authority

FROM: Robert T. Kenney, Director

SUBJECT: South Cove Urban Renewal Project Area, Mass. R-92
Parcel C-3B
Final Designation of Developer

On April 16, 1970, the Authority tentatively designated Debbie's Food Mart, a business relocatee, as developer of Parcel C-3B. This is a 1,500 square foot piece of land which remained after street widening in the area. Debbie's Food Mart proposes constructing a 2-story building with a grocery on the ground floor and two apartments above.

The developer is now prepared to proceed with development of the parcel and has submitted satisfactory plans and specifications and evidence of financing.

Since the time of tentative designation, the business relocatee, Mr. Salvatore Cesario, has formed a corporate entity, Mark I, Inc., which will develop the site.

I therefore recommend that Mark I, Inc. be designated developer of C-3B.

An appropriate Resolution follows.

5. That the Director is hereby authorized for and in behalf of the Boston Redevelopment Authority to execute and deliver a Land Disposition Agreement; such Agreement to be in the Authority's usual form and to contain such other and further terms and provisions as the Director shall deem proper and in the best interest of the Authority; that the Director is further authorized to execute and deliver a Deed conveying said property pursuant to such Disposition Agreement; and that the execution and delivery by the Director of such Agreement and Deed, to which a Certificate of this Resolution is attached, shall be Conclusively deemed authorized by the Resolution.

6. That the Director be and hereby is authorized for and in behalf of the Boston Redevelopment Authority to accept any and all penalty bonds or other form of financial security as may be required by the terms of the Land Disposition Agreement.

7. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105 (E) of the Housing Act of 1949, as amended, including information with respect to the Redeveloper's Statement for Public Disclosure (Federal Form H-6004).

